



ADDENDUM SET 1

13th May 2024.

To all Prospective bidders,

REF: PROVISION OF INVESTMENT MANAGEMENT SERVICES FOR KENYA REVENUE AUTHORITY STAFF PENSION SCHEME FOR A PERIOD THREE (3) YEARS. TENDER NO. KRA/HQS/RFP-063/2023-2024

Kenya Revenue Authority wishes to inform prospective bidders of the following amendments/clarifications:

NO.	Tender Document reference	ACTIVITY/QUERY	KRA RESPONSE
1.	ITC 22.2 Evaluation of Technical Proposals Page 25	k) Three (3) years Annualized Performance Returns for the period ending 31st December 2019 for four (4) segregated Schemes. Attach confirmation note from client as evidence in form of performance attribution Over 10%..... 7 marks 6-10%..... 5 marks 3-5%. 2 marks	Bidders are advised to take note of the changes as follows: k) Three (3) years Annualized Performance Returns for the period ending 31st December 2023 for four (4) segregated Schemes. Attach confirmation note from client as evidence in form of performance attribution Over 10%..... 7 marks Between 6-10%..... 5 marks Between 3-5%. 2 marks Below 3%.....0 marks
2.	Form Fin 2- Summary of costs Page 51	Prospective bidders are advised to use the amended Summary of costs Annex 1 as provided in this Addendum attached as Annex 1- "Amended Form Fin 2- Summary of costs."	

Note:

- Bidders are advised to acknowledge receipt of this addendum published and uploaded on the KRA Website on **13th May 2024** on eprocurement@kra.go.ke.

The Addendum form part of the bidding document and is binding to all bidders. All other terms and conditions of the tender remain the same. You are therefore required to immediately acknowledge the receipt of this addendum.

Regards,

Winnie Kibuchi

For: Deputy Commissioner - Supply Chain Management



Annex 1- "Amended Form Fin 2- Summary of costs."

FORM FIN-2: SUMMARY OF COSTS

The summary of costs below represents the requirements in the Terms of Reference:

No.	Description of Service	Frequency of Payment	Management Fees (% of the Assets Under Management Exclusive of Immovable Property Value) inclusive of VAT	Amount (in figures) inclusive of VAT
1.	Provision of Investment Management Fees	Quarterly basis		
Grand Total to be transferred to the Financial Proposal Submission form				

2. Consultancy fees on the Immovable property to be quoted separately and will only be applicable on need basis.